



**MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)**  
**Quarterly Report for the 3rd quarter ended 30 September 2003**

**CONDENSED CASH FLOW STATEMENTS**

*(The figures have not been audited)*

	<b>9 months ended 30/09/2003</b>	<b>9 months ended 30/09/2002</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(757)	2,862
Adjustment for :		
Non-cash operating items	2,329	2,057
Interest expenses	178	92
Interest income	(1)	(10)
Operating profit before working capital changes	1,749	5,001
Changes in working capital :		
Increase in inventories	(2,465)	(853)
Increase in receivables	(1,754)	(2,649)
Increase in payables	3,070	241
Cash generated from operations	600	1,740
Tax paid	(475)	(1,093)
Interest paid	(178)	(92)
Payment of unutilised leave	(3)	-
<b>Net cash (used in)/generated from operating activities</b>	<b>(56)</b>	<b>555</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	1	90
Purchase of property, plant and equipment	(2,528)	(1,846)
Interest income	1	10
<b>Net cash used in investing activities</b>	<b>(2,526)</b>	<b>(1,746)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Rights Issue	6,810	-
Proceeds from bank borrowings	1,017	-
Repayment of bank borrowings	-	(1,140)
Dividend Paid	(420)	(420)
<b>Net cash generated from/(used in) financing activities</b>	<b>7,407</b>	<b>(1,560)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4,825</b>	<b>(2,751)</b>
<b>CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD</b>	<b>577</b>	<b>3,851</b>
<b>CASH AND CASH EQUIVALENT AT END OF PERIOD *</b>	<b>5,402</b>	<b>1,100</b>
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\* The cash and cash equivalents consists of cash and bank balances, net of bank overdraft.

The Condensed Cash Flow Statement should be read in conjunction with the Annual Financial Report  
for the year ended 31 December 2002.